



S&S Auditing and Consulting Co., Ltd.

41 Nguyen Thi Minh Khai, District 1, HCMC.

Tel : 08-3910. 4996-7

Fax: 08-3910. 4998

Email: SAMUEL230@HANMAIL.NET

Website: SSAUDIT.COM

Dear Valued Customers,

CEO Lee Sam Han of S&S Auditing and Consulting gives you warm greetings.

For the past few years, there has been a lot of increase in Korean Investment in Vietnam. For this, Vietnamese authorities are strengthening the application of regulations on investment and tax on Korean companies. (e.g. Strengthening transfer price taxation / PIT investigation) The importance of preparation for tax and transfer pricing investigation has become higher than ever, for the tax amount resulted from investigation has shown great difference from the past in terms of its size and magnitude.

In year 2015-16 following big changes have been made to the Vietnamese Tax / Accounting.

- Application of circular 200 from 1st January 2015 following extensive amendment in 10 years
- Amendment and alteration of CIT circular 96 (2015), VAT circular 26 (2015), PIT circular 92 (2015)
- Alteration of Labor Law circular 23 (2015) including overtime salary and allowance for social insurance (2016)
- Enforcement of new Enterprise law, Investment law (2015) and strengthening of management on foreign currency (2014)
- Limitation of VAT refund in accordance with the implementation of VAT circular 103 (2016)

Furthermore, **due to different application of law in each cases depending on different tax offices and departments of investments,** the difficulty of each companies has been rising.

In order to address these issues, S&S has prepared

1) Commentary notes on each law for tax/ investment/ accounting cases, training material and translated material of the Statement of Financial Accounting Standards

2) Case Study comprising about 400 questionnaires regarding 5 different subjects (tax, accounting, SBV, Labor Law, Customs Regulation) listing different investment situations for each companies

In order to 1) prevent client from making losses by clearly understanding rules and regulations on accounting/investment, 2) let clients know of countermeasures by studying different case scenarios, At the following prices.

The information is the archive containing 10 years of know-how of our firm, **made with responsibility of the oldest Korean established company in Vietnam, considering the nature of difficulty of getting correct and useful information.**

January 2017

S&S Auditing and Consulting CPA Lee Sam Han

CPA Certificate No.1077/KTV

© **Textbooks & Prices**

1. Case study on 5 different fields (Tax, Accounting, SBV, Labor, Customs) (2017 edition)

Kr/En/Vn Consolidated	1. Taxation 2. Accounting 3. Foreign currency 4. Labor 5. Customs	300 USD (6,750,000VND)
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2. Vietnam Taxation Training Book (2017 edition)

Korean	Main 1/ Appendix 1	150 USD (3,375,000VND)
English	Main 1/ Appendix 1	100 USD (2,250,000VND)
Vietnamese	Main 1/ Appendix 1	100 USD (2,250,000VND)

3. Vietnam Accounting Training Book & Accounting Principles (VAS)

Accounting Training (Kr)	Main 1	100 USD (2,250,000VND)
Kr/En/Vn Consolidated (26 VAS Translated)	Main 1	

(Price includes inland post delivery charges, excluding VAT 10%.)

© **Application for Textbook**

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- HCMC Office: 08.3910.4996 / Hanoi Office: 04.6251.2199
- E-mail : SAMUEL230@hanmail.net/ SAMUEL230@ssaudit.com
- General Director : CPA Lee Sam Han 091-377-2279
- HCMC Representative : Manager David Lee 091-589-0278
- Hanoi Representative : Manager So Won Seok 091-630-2055

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© **Please read below for lists of subjects.**

<1. 5 Fields (Tax, Accounting, SBV, Labor, Customs) Case Study – List>

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5	Internal Control
6	Risk Assessment
7	Compliance checklist
8	Cost accounting, Consumption material form
	Chapter 1 : The Accountant's Role in the Organization
	Chapter 2: An Introduction to Cost Terms and Purposes
	Chapter 3 : Cost-Volume-Profit Analysis
	Chapter 4 : Job Costing
	Chapter 5 : Activity-based costing and activity-based management
	Chapter 6 : Master budgeting and responsibility accounting
	Chapter 7: Flexible budgets, direct-cost variances, and management control
	Chapter 8 : Flexible budgets, overhead cost variances, and management control
	Chapter 9 : Inventory costing and capacity analysis
	Chapter 10 : Determining how costs behave
	Chapter 11 : Decision making and relevant information
	Chapter 12 : Pricing decisions and cost management
	Chapter 13 : Strategy, balanced scorecard and strategic profitability analysis
	Chapter 14 : Cost allocation, customer profitability analysis and sales-variance analysis
	Chapter 15 : Allocation of support department costs, common costs, and revenues
	Chapter 16 : Cost allocation : Joint products and byproducts
	Chapter 17 : Process costing
	Chapter 18 : Spoilage, Rework, and Scrap
	Chapter 19 : Balanced scorecard : Quality, time, and the theory of constraints
	Chapter 20 : Inventory management, just-in-time, and simplified costing methods
	Chapter 21 : Capital budgeting and cost analysis
	Chapter 22 : Management-control systems, transfer pricing, and multinational considerations
Chapter 23 : Performance measurement, compensation, and multinational considerations	

<2. Vietnam Taxation Training Book - Appendix >

No.	Index
1	Value Added Tax(VAT)
	Circular No. 130/2016/TT-BTC
	Circular No. 26/2015/TT-BTC
	Circular No. 219/2013/TT-BTC
	Handout-1: Income tax exemption
	Handout-2: The object is not subject to tax
	Handout-3: Taxable subject of 0%
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	Handout-5: VAT Calculation Price
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2	Corporate Income Tax(CIT)
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	Handout-1: Income tax exemption
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3	Personal Income Tax(PIT)
	Circular No. 92/2015/TT-BTC
	Circular No. 111/2013/TT-BTC
	Handout-1: The rate of calculating VAT and PIT
	Handout-2: Individual business declaration form No. 01-CNKD
	Handout-3: Leasing assets declaration form No. 01-TTS
	Handout-4: Deduction declaration form No. TNCN 01-XSBHDC
	Handout-5: Individual who becomes agents declaration form No. 01/TKN_XSBHDC
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4	Foreign Contract Tax(FCT)
	Circular No. 103/2014/TT-BTC
5	Advance Pricing Agreements method(APA)
	Circular No. 201/2013/TT-BTC
6	Labor Code
	Labor Code 10/2012/QH-13
	Decree No. 45/2013/ND-CP on working hours, rest hours and labor security and labor hygiene
	Decree No. 49/2013/ND-CP on wages
	Decree No. 05/2015/ND-CP guidelines for Labor Code
Circular No. 23/2015/TT-BLDTBXH guidelines for wages	

<3. Vietnam Accounting Standards – KOR / ENG / VN>

No	VAS	Subject	Page	Related Regulation
1	VAS 01	GENERAL STANDARD	10 pg	Decision No. 165/QD-BTC dated December 31, 2002
2	VAS 02	INVENTORIES	8 pg	Decision No. 149/2001/QD-BTC dated December 31, 2001
3	VAS 03	TANGIBLE FIXED ASSETS	8 pg	Decision No. 149/2001/QD-BTC dated December 31, 2001
4	VAS 04	INTANGIBLE FIXED ASSETS	18 pg	Decision No. 149/2001/QD-BTC dated December 31, 2001
5	VAS 05	INVESTMENT PROPERTY	9 pg	Decision No. 234/2003/QD-BTC dated 30 December 2003
6	VAS 06	LEASES	12 pg	Decision No. 165/QD-BTC dated December 31, 2002
7	VAS 07	ACCOUNTING FOR INVESTMENTS IN ASSOCIATES	6 pg	Decision No. 234/2003/QD-BTC dated 30 December 2003
8	VAS 08	FINANCIAL REPORTING OF INTEREST IN JOINT VENTURES	11 pg	Decision No. 234/2003/QD-BTC dated 30 December 2003
9	VAS 10	EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES	11 pg	Decision No. 165/2002/QD-BTC dated 31 December 2002
10	VAS 11	BUSINESS COMBINATION	24 pg	Decision No. 100/2005/QD-BTC dated 28 December 2005
11	VAS 14	TURNOVER AND OTHER INCOMES	7 pg	Decision No. 149/2001/QD-BTC dated December 31, 2001)
12	VAS 15	CONSTRUCTION CONTRACTS	9 pg	Decision No. 165/2002/QD-BTC dated 31 December 2002
13	VAS 16	BORROWING COSTS	5 pg	Decision No. 165/2002/QD-BTC dated 31 December 2002
14	VAS 17	INCOME TAXES	12 pg	Decision No. 12/2005/QD-BTC dated 15 February 2005
15	VAS 18	PROVISIONS, CONTINGENT ASSETS AND LIABILITIES	19 pg	Decision No. 100/2005/QD-BTC dated 28 December 2005
16	VAS 19	INSURANCE CONTRACT	16 pg	Decision No. 100/2005/QD-BTC dated 28 December 2005
17	VAS 21	PRESENTATION OF FINANCIAL STATEMENTS	13 pg	Decision No. 234/2003/QD-BTC dated 30 December 2003
18	VAS 22	DISCLOSURES IN FINANCIAL STATEMENTS OF BANKS AND SIMILAR FINANCIAL INSTITUTIONS	7 pg	Decision No. 12/2005/QD-BTC dated 15 February 2005
19	VAS 23	EVENTS AFTER THE BALANCE SHEET DATE	3 pg	Decision No. 12/2005/QD-BTC dated 15 February 2005
20	VAS 24	CASH FLOW STATEMENTS	7 pg	Decision No. 165/2002/QD-BTC dated 31 December 2002
21	VAS 25	CONSOLIDATED FINANCIAL STATEMENTS AND ACCOUNTING FOR INVESTMENTS IN SUBSIDIARIES	4 pg	Decision No. 234/2003/QD-BTC dated 30 December 2003
22	VAS 26	RELATES PARTY DISCLOSURES	5 pg	Decision No. 234/2003/QD-BTC dated 30 December 2003
23	VAS 27	INTERIM FINANCIAL REPORTING	6 pg	Decision No. 12/2005/QD-BTC dated 15 February 2005
24	VAS 28	SEGMENT REPORTING	11 pg	Decision No. 12/2005/QD-BTC dated 15 February 2005
25	VAS 29	CHANGES IN ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND ERRORS	6 pg	Decision No. 12/2005/QD-BTC dated 15 February 2005
26	VAS 30	EARNING PER SHARE	9 pg	Decision No. 100/2005/QD-BTC dated 28 December 2005
		Total 26 Subjects	256 pg	